GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2401
ANSWERED ON:31.07.2017
Trade Ties with China
Azad Shri Kirti (JHA)

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the current status of trade between India and China in view of the increase in imports by China;
(b) whether India has improved its trade ties with China and increased its export; and
(c) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)

(a) to (c): Details of trade and trade deficit with China during last two years and the current year upto May 2017 are given below: -

Bilateral Trade between India and China during 2015-16 to 2016-17 and the current year
Value in US$ Billion

Year	Import	Export	Total Trade	Trade Deficit
2015-16	61.70	9.01	70.71	52.69
2016-17	61.28	10.19	71.47	51.09
2017-18 ((Apr to May)*	11.83	1.73	13.56	10.10

*Provisional (Source; DGCI&S)

From above table, it may be seen that India's trade with China during 2016-17 grew marginally from US$ 70.71 billion to US$ 71.47 billion. During this period ,India's exports to Chinagrewby13% (approximately)from US$ 9.01 billion to US$ 10.19 billion while India's imports from

China dropped marginally by0.7% (approximately) to US$ 61.28 billion from US$ 61.70 billion resulting in a marginal dip in India's trade deficit with China by 3%(approximately).

Seeking greater market access for Indian goods has been an ongoing process with China, on a continuous basis.
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